

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

COMPUTE NORTH HOLDINGS, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-90273 (MI)
)
) (Jointly Administered)
)
) **Re: Docket No. 727**

**AGREED ORDER
RESOLVING THE MOTION BY
ALDER OPPORTUNITY, LP, ALDER SPV I, LLC,
AND ALDER BTC, LLC (1) FOR RELIEF FROM THE
AUTOMATIC STAY TO RECOVER EQUIPMENT, (2) TO TERMINATE
AND COMPEL REJECTION OF CONTRACTS AND (3) FOR OTHER RELIEF**

THIS MATTER came before the Court on December 22, 2022 upon the *Motion by Alder Opportunity, LP; Alder SPV I, LLC; and Alder BTC Holdings, LLC (1) for Relief from the Automatic Stay by the Alder Entities to Recover Equipment; (2) to Terminate and Compel Rejection of Contract; and (3) for Other Relief* [Docket No. 727] (the “Motion”)²; and it appearing that the Alder Entities and the Debtors have agreed to the disposition of the Motion set forth in this Agreed Order; and after due deliberation and sufficient cause appearing therefore, **IT IS HEREBY ORDERED THAT:**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: Compute North Holdings, Inc. (4534); Compute North LLC (7185); CN Corpus Christi LLC (5551); CN Atoka LLC (4384); CN Big Spring LLC (4397); CN Colorado Bend LLC (4610); CN Developments LLC (2570); CN Equipment LLC (6885); CN King Mountain LLC (7190); CN Minden LLC (3722); CN Mining LLC (5223); CN Pledgor LLC (9871); Compute North Member LLC (8639); Compute North NC08 LLC (8069); Compute North NY09 LLC (5453); Compute North SD, LLC (1501); Compute North Texas LLC (1883); Compute North TX06 LLC (5921); and Compute North TX10 LLC (4238). The Debtors’ service address for the purposes of these chapter 11 cases is 7575 Corporate Way, Eden Prairie, Minnesota 55344.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

1. The Master Agreements as described in the Motion are deemed rejected effective the date of entry of this Order.
2. Compute North releases any lien that it may have on the Equipment.
3. The automatic stay is modified to permit the Alder Entities to retrieve their Equipment, as described in the Motion, wherever it may be located and at their sole risk and expense.
4. The automatic stay is modified to permit the Alder Entities to terminate the Master Agreements.
5. Notwithstanding Fed. R. Bankr. P. 4001(a)(3), this Order is effective immediately.
6. Except as expressly modified by this Order, the automatic stay remains in full force and effect.

Dated: _____, 2023
Houston, Texas

THE HONORABLE MARVIN ISGUR
UNITED STATES BANKRUPTCY JUDGE

AGREED TO AS TO FORM AND SUBSTANCE

Dated: January 10, 2023

Houston, Texas

/s/ Meredyth A. Kippes

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